

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 658 - SB 769

February 28, 2013

SUMMARY OF BILL: Repeals the Tennessee Industrial Finance Corporation Act and deletes the funding provision for the Corporation, which declares that monies in the Housing Program Fund, of the Tennessee Housing Development Agency, shall be allocated to the Corporation for administrative and operational expenses.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- According to the Department of Economic and Community Development, the Comptroller's Office, and the Tennessee Housing Development Agency, abolishing the Tennessee Industrial Finance Corporation will not result in a significant or operational impact on state or local government.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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